



LEMARNE CORPORATION LIMITED  
A.C.N. 004 834 584

14 November 2003

Companies Announcements Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir,

**Off-Market Takeover Bid for Lemvest Limited  
Statutory Condition Satisfied  
Lemarne Corporation Limited (ASX Code: LMC)**

We advise that ASX has granted permission for admission to quotation of Lemarne's ordinary shares to be issued (if the takeover bid is successful) as consideration under the offers made by Lemarne in accordance with its off-market takeover bid pursuant to the bidder's statement dated 27 October, 2003.

Accordingly, the statutory condition outlined in section 625(3)(c) of the Corporations Act 2001 and referred to in section 7.13 of the bidder's statement dated 27 October, 2003 has been satisfied.

Yours faithfully,

S L Mason  
Company Secretary