



LEMARNE CORPORATION LIMITED
A.C.N. 004 834 584

MARKET ANNOUNCEMENT

HOWSON TATTERSALL (MACKENZIE FINANCIAL) SELECTIVE SHARE BUY-BACK

SHAREHOLDERS APPROVE SELECTIVE SHARE BUY-BACK

Lemarne shareholders today approved in general meeting the buy-back of 1,186,900 Lemarne shares from Howson Tattersall (Mackenzie Financial) incorporating Saxon World Growth and MD Growth Investments Limited (**Howson Tattersall**) at \$3.73 per share for a total consideration of \$4,427,137.

The special resolution to approve the buy-back was passed on a show of hands.

Lemarne received proxies totaling 4,555,003 votes distributed as follows:

4,078,451 (89.54%) in favour

377,132 (8.28%) against

88,520 (1.94%) undirected to vote at the proxy's (Chairman's) discretion

11,000 (0.24%) abstained

The selective share buy-back agreement entered into with Howson Tattersall on 10 December 2008 is now unconditional as all preconditions have been satisfied.

Completion of the buy-back from Howson Tattersall is scheduled for no later than 3rd April 2009.

A. KOTSIPOULOS

Company Secretary

2 April 2009