



LEMARNE CORPORATION LIMITED  
A.C.N. 004 834 584

**LEMARNE CORPORATION LIMITED  
SELLS ITS PACIFIC COMPOSITES' SUBSIDIARY  
FOR \$32.5 MILLION**

We refer to our announcement of yesterday where we advised we had entered into an agreement to sell 100% of the shares in its subsidiary, Pacific Composites Pty Ltd for \$28 million in cash plus \$4.5 million in Exel Oyj shares.

We now confirm that completion took place yesterday, Tuesday 28 February, as scheduled.

**S.L. MASON**  
Company Secretary

1 March 2006