



LEMARNE CORPORATION LIMITED
A.C.N. 004 834 584

ASX ANNOUNCEMENT

SALE OF C10 COMMUNICATIONS PTY LTD

Lemarne Corporation Limited's 100% owned subsidiary, Lemvest Pty Ltd, has today signed an agreement to sell 100% of the shares it owns in its subsidiary C10 Communication Pty Ltd, debt and cash free, for \$3.2 million to Netcomm Limited.

In addition to the consideration of \$3.2 million on the sale, a further \$3.2 million was returned to Lemvest Pty Ltd by way of a return of capital/dividends during the month of April 2009.

AKATERINE KOTSIPOULOS

Company Secretary

30 April 2009