



LEMARNE CORPORATION LIMITED
A.C.N. 004 834 584

MARKET UPDATE

Further to our market update of 28 January 2005 in which we advised the market that Directors expected the Net Profit after tax attributable to members to exceed \$2.5 million for the half year ended 31 December 2005; we now advise that we expect the said Net Profit to be within the range of \$2.5 - \$2.7 million.

S.L. MASON
Company Secretary

1 February, 2005