



LEMARNE CORPORATION LIMITED  
A.C.N. 004 834 584

17 March 2006

**Resignation of Managing Director**

Following Lemarne's withdrawal from the manufacturing sector in Australia our Managing Director, Darryl Rainsbury has decided to resign in order to pursue a career in this sector.

Darryl joined Richardson Pacific Limited in 1978 as an accountant, then Financial Controller / Company Secretary before becoming Managing Director in 1997. He became a Director of Lemvest Limited in December 1999 and Managing Director of the Lemarne Group in February 2002.

Thus Darryl has been with RPL and Lemarne for 28 years and especially during the last 5 years has played a key role in the Group's achievements. In particular, in the restructuring and repositioning of the Group which has involved the sale of the Com 10 Power division and the sales of Richardson Pacific Limited and Pacific Composites Pty Ltd, and the acquisitions of ValueNet and Molescan / ADL.

The Board wishes Darryl well in his future career and thanks him for his loyalty and commitment over this period.

**Brian Noxon**  
Chairman